**Local Council Name Aylmerton Parish Council**

**Explanation of significant variances in the accounting statements – Section 2**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Section**  **2** | **2014/15**  **£** | **2015/16**  **£** | **Variance**  **(+/-) £** | **Detailed explanation of variance**  **(please include monetary values (to nearest £10)** |
| **Box 2**  *Precept* | 5,974 | 6,049 | +£75 | Less than 15% |
| **Box 3**  *Other Income* | 1,567 | 1,073 | -474 | Income 2015/16 is less **£150** paid in error and returned, therefore actual income = £**923** therefore actual variance = -**£644.** 2014/15 grant received of **£450** for noticeboard, also recycling credits of **£163** and VAT of **£16**. (VAT not claimed 2015-16 as below £100 limit) District Council grant **£24** less 2015-16 **Total -£653** |
| **Box 4**  *Staff*  *Costs* | 3,241 | 2,871 | -£370 | Less than 15% |
| **Box 5**  *Loan*  *Interest/*  *capital* | Nil | Nil | Nil |  |
| **Box 6**  *Other*  *payments* | 2,845 | 3,052 | +207 | Less than 15% |
| **Box 7**  *Balances*  *carried*  *forward* | 7,707 | 8,906 | +1,199 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown  **£150** reimbursed on incorrect payment made, therefore actual variance = +**£849** (Less than 15%). **£800** donated to Village Hall youth fund in 2014-15 not donated in 2015-16. Staff costs less **£370** in 2015-16 (unqualified clerk not contributing to pension), total +**£1,170**.  Compensating payments = **£200** more spent on training, **£200** from reserves spent on pond in 2015-16, Total -**£400**  Explanation of Variances Total **£770**  Earmarked reserves @ 31 March 2016:  Election Costs £800  Pond Maintenance £302  CAN Grant (gate/bench) £906  Computer costs £171  Youth £150  CilCA £500  Bus Shelter Plants £100  War Memorial Steps £1,000  Allotment Maintenance/Works £500  Total Earmarked Reserves **£4,429** |
| **Box 9**  *Fixed assets*  *& long term*  *Assets* | 5,820 | 5,820 | Nil | Explain all movements in this category and not just those above 15% |
| **Box 10**  *Total*  *Borrowing* | Nil | Nil | Nil |  |