**Local Council Name Aylmerton Parish Council**

**Explanation of significant variances in the accounting statements – Section 2**

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| --- | --- | --- | --- | --- |
| **Section****2** | **2014/15****£** | **2015/16****£** | **Variance****(+/-) £** | **Detailed explanation of variance****(please include monetary values (to nearest £10)** |
| **Box 2***Precept* | 5,974 | 6,049 | +£75 | Less than 15% |
| **Box 3***Other Income* | 1,567 | 1,073 | -474 | Income 2015/16 is less **£150** paid in error and returned, therefore actual income = £**923** therefore actual variance = -**£644.** 2014/15 grant received of **£450** for noticeboard, also recycling credits of **£163** and VAT of **£16**. (VAT not claimed 2015-16 as below £100 limit) District Council grant **£24** less 2015-16 **Total -£653** |
| **Box 4***Staff**Costs* | 3,241 | 2,871 | -£370 | Less than 15% |
| **Box 5***Loan* *Interest/**capital* | Nil | Nil | Nil |   |
| **Box 6***Other**payments* | 2,845 | 3,052 | +207 | Less than 15% |
| **Box 7***Balances**carried* *forward* | 7,707 | 8,906 | +1,199 | If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown**£150** reimbursed on incorrect payment made, therefore actual variance = +**£849** (Less than 15%). **£800** donated to Village Hall youth fund in 2014-15 not donated in 2015-16. Staff costs less **£370** in 2015-16 (unqualified clerk not contributing to pension), total +**£1,170**. Compensating payments = **£200** more spent on training, **£200** from reserves spent on pond in 2015-16, Total -**£400** Explanation of Variances Total **£770**Earmarked reserves @ 31 March 2016:Election Costs £800Pond Maintenance £302CAN Grant (gate/bench) £906Computer costs £171Youth £150CilCA £500Bus Shelter Plants £100War Memorial Steps £1,000Allotment Maintenance/Works £500Total Earmarked Reserves **£4,429** |
| **Box 9***Fixed assets* *& long term**Assets* | 5,820 | 5,820 | Nil | Explain all movements in this category and not just those above 15% |
| **Box 10***Total**Borrowing* | Nil | Nil | Nil |  |